

Minhaj University Lahore

Th WORLD ISLAMIC ECONOMICS AND FINANCE CONFERENCE 7th WIEFC 2024

27th - 28th JANUARY, 2024 MINHAJ UNIVERSITY LAHORE

ORGANIZED BY:

SCHOOL OF ISLAMIC ECONOMICS, BANKING & FINANCE INTERNATIONAL CENTER FOR RESEARCH IN ISLAMIC ECONOMICS

CONFERENCE THEME:

FROM PRACTICE TO IMPACT: ALIGNING ISLAMIC ECONOMICS AND FINANCE IN LIGHT OF GLOBAL DEVELOPMENTS AND CHALLENGES

CONFERENCE BRIEF



ABOUT MUL:

Minhaj University Lahore was founded in 1986 by Shaykh-ul-Islam Prof. Dr Muhammad Tahir-ul-Qadri, patron-in-chief of Minhaj ul Quran International. It is located in a significant place which is easily approachable from all the main areas of the city.

The Degree awarding status was granted by Govt. of the Punjab vide Act No: XII of 2005. The Higher Education Commission of Pakistan has also recognized Minhaj University Lahore, as 'W3' category.

As a well reputed institute of higher education and innovative research, known at local, national and international level; MUL delivers higher education in various disciplines along with providing a strong support to shape the students personality traits, such as; intellectual curiosity, willingness to take chances, entrepreneurial spirit, and professional growth and career.

MUL has consistently been dedicated to the dissemination of knowledge for human development and fostering an environment that empowers individuals to fulfill their divine responsibilities while excelling in their respective roles

UPCOMING 7th WORLD ISLAMIC ECONOMICS AND FINANCE CONFERENCE, 2024

CONFERENCE INTRODUCTION:

Islamic economics and finance have gained significant traction in recent years, but questions remain about their real-world impact on addressing poverty, inequality, and global challenges like climate change and economic inequality. To address these pressing issues, Minhaj University Lahore is organizing the 7th World Islamic Economics & Finance. This conference offers a unique platform for scholars, practitioners, and businesses to explore the role of Islamic finance in creating meaningful societal change and addressing global challenges.

CONFERENCE THEME:

From Practice to Impact: Aligning Islamic Economics and Finance in Light of Global Developments and Challenges

SUB THEMES:

- 1. Socio-Economic Impact and Role of Islamic Finance Industry
- 2. Future of Islamic Financial Industry Post the Riba Judgment
- 3. Role of Islamic Finance for Entrepreneurship and MSMEs
- 4. Prospects and Challenges in Light of Global and Geo-political Settings
- 5. CBDCs and Islamic Finance
- 6. Generative AI, Bots, and Islamic Finance
- 7. Challenges and Solutions for the Halal Industry
- 8. Shariah Governance, Audit, and Ethics in Islamic Finance
- 9. Developments of Islamic Fintech and Its Future
- 10. Islamic Capital Market: Resilience and Growth

KEY FEATURES - 7th WIEFC 2024





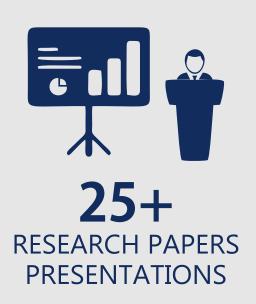
PANELS DISCUSSIONS & KEYNOTE SPEECHES







35+ WORLDWIDE COLLABORATIONS



SHORT BRIEF OF PREVIOUS CONFERENCES

CONFERENCE (WIEFC 2023)

THEME



6th WORLD ISLAMIC ECONOMICS & FINANCE CONFERENCE (WIEFC – 2023):

Date: 28th - 29th January 2023 **Venue:** Minhaj University Lahore, Pakistan

Theme: Development of Islamic Financial System in light of Global Challenges: Inclusion, Social Impact, and Sustainable Finance

The 6th WIEFC 2023 aimed to address the pressing challenges facing the Islamic finance industry, such as global inflation, socioeconomic conditions, climate change, and geopolitical tensions. It emphasized the need for Islamic financial institutions, regulators, policymakers, and the public to collaborate in achieving Maqasid Al Shari'ah (the objectives of Islamic law) by focusing on value addition, financial inclusion, ethics, and sustainable finance. The contemporary Islamic finance industry's growth and its significance in various global markets underscore the need for a robust strategy to ensure its resilience and sustainability.













5th WORLD ISLAMIC ECONOMICS & FINANCE CONFERENCE (WIEFC – 2022):

Date: 29th – 30th January 2022 **Venue:** Virtual through Zoom **Theme:** :Re-Evaluating the Islamic Finance in Post Pandemic Era: Social Finance, Digitalization & ESG Goals

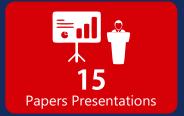
The 5th WIEFC 2022 served as a significant platform for scholars, policymakers, and prominent figures to engage in discussions regarding the role and challenges of Islamic Economics and Finance. The conference's sub-themes included an assessment of Islamic financial institutions in the post-pandemic scenario, the role of Islamic finance in addressing socio-economic challenges, and the alignment of Islamic finance with ESG (Environmental, Social, and Governance) goals. It also explored the potential of Islamic social finance in the post-pandemic era, the impact of digitalization and Industry 4.0 on Islamic finance, challenges and solutions for the Halal industry, the development of Islamic fintech, and the resilience and growth of Islamic capital markets in the post-pandemic era.













4th WORLD ISLAMIC ECONOMICS & FINANCE CONFERENCE (WIEFC – 2021):

Date: 30th – 31st January 2021 **Venue:** Virtual through Zoom **Theme:** Pandemic Crisis, Digitalization, and Social Responsibility: An Emerging role of Islamic Economics and Finance

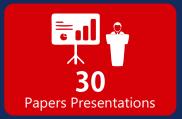
The 4th WIEFC 2021 aimed to explore the evolving role of Islamic economics and finance in addressing contemporary challenges. The conference featured several sub-themes, including the performance of Islamic financial institutions during the pandemic, the socio-economic challenges that the Islamic finance industry can address, and the revitalization of Islamic social finance in alignment with the Sustainable Development Goals (SDGs). Additionally, it delved into the digitalization of the Islamic finance industry, the development of the Halal industry through Islamic finance, and the current landscape of Islamic fintech, blockchain, and crowdfunding.













3rd WORLD ISLAMIC ECONOMICS & FINANCE CONFERENCE (WIEFC – 2020):

Date: 25th - 26th January 2020 **Venue:** Minhaj University Lahore, Pakistan **Theme:** People Empowerment, Social Innovation, and the Role of Islamic Economics

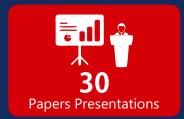
The 3rd WIEFC 2020 aimed to highlight the importance of collaborative efforts from individuals, institutions, regulators, legislators, and leaders to eliminate poverty and empower society through Islamic economic and financial systems. This conference was organized with a focus on the consensus that Islamic Banking and Finance should prioritize ethical and social concerns over conventional systems. Contributors were encouraged to address research gaps in these areas, particularly concerning people's empowerment, inclusion, sustainability, and social innovation. The conference aimed to provide specific insights and solutions to these issues in the context of Islamic economics and finance.













2nd WORLD ISLAMIC ECONOMICS & FINANCE CONFERENCE (WIEFC – 2019):

Date: 5th – 6th January 2019 **Venue:** Pearl Continental Hotel, Lahore Pakistan **Theme:** Adaptability and Dependability: Oriental & Empirical Innovation in Islamic Finance

The 2nd WIEFC 2019 was a pivotal event that focused on the theme "Adaptability and Dependability: Oriental & Empirical Innovation in Islamic Finance." This conference took place in 2019, and its significance still resonates as we forge ahead. 2nd WIEFC 2019 aimed to nurture the growth of Islamic economics and finance as a robust economic system while providing leaders with invaluable insights to navigate the complexities of the global financial system.





1st WORLD ISLAMIC ECONOMICS & FINANCE CONFERENCE (WIEFC – 2018):

Date: 3rd - 4th January 2018 **Venue:** Pearl Continental Hotel, Lahore Pakistan **Theme:** Developing Economy of Islam with Islamic Finance

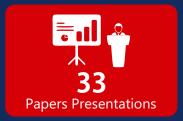
The 1st WIEFC - 2018 marked a significant milestone in the field of Islamic Economics and Finance. This pioneering conference brought together leading academics and research scholars to share their expertise and insights, creating a platform for interdisciplinary discussions. Under the theme "Developing the Economy of Islam with Islamic Finance," 1st WIEFC - 2018 addressed the pressing issues of our global economic landscape. It highlighted the potential of Islamic finance as a robust economic system capable of navigating the complexities of the international financial system while contributing to economic growth.











KEY INTERNATIONAL SPEAKERS PARTICIPATED IN THE PREVIOUS CONFERENCES



DR. HUMAYON DAR Director General, Cambridge Institute of Islamic Finance, UK



PROF. ISHAQ BHATTI Professor, Economics, Finance & Marketing, La Trobe Business School, AUSTRALIA



PROF. DR. MEHMET BULUT Professor of Islamic Economics & Ex - President, Istanbul Sabahattin Zaim University, TURKIYE



MR. IHSAN OVUT Secretary General SMIIC, OIC, TURKIYE



MR. OMAR MUSTAFA ANSARI Secretary-General AAOIFI, BAHRAIN



MR. IJLAL ALVI CEO, International Islamic Finance Market, BAHRAIN



DR. KABIR HASSAN Professor of Finance, New Orleans, USA



PROF. DR. MONZER KAHF Professor of Islamic Economics, Istanbul Sabahattin Zaim University, TURKIYE



DR. FADILLAH MANSOR HOD, Syariah & Management, Academy of Islamic Studies, Universiti Malaya, MALAYSIA



MR. MOHAMMED KATEEB Group Chairman & CEO Path Solutions, KUWAIT



MR. AMEL KOVACEVIC CEO, United Bank of Albania, ALBANIA



PROF. OBEID HASSAN European Business School, FRANCE



DR. FARRUKH HABIB Co-Founder, ALIF Technologies, UAE



Deputy President Academic, **INCIEF, MALAYSIA**



PROF. DR. MANSOR H.IBRAHIM DR. MUGHEES SHAUKAT Islamic Banking Advisor, Oman Vice Chairman AEB, AAOIFI, BAHRAIN



MR. KHALED AL KAYED CEO, Bank Nizwa, **OMAN**



DR. HAZIK MOHAMED Managing Director, Stellar Consulting Group, SINGAPORE



PROF. DR. CUONG NGUYEN Lincoln University, **NEW ZEALAND**

KEY NATIONAL & INTERNATIONAL SPEAKERS PARTICIPATED IN THE PREVIOUS CONFERENCES



PROF. NASIM SHAH SHIRAZI Professor, Hammad Bin Khalifa University, QATAR



DR. DAWOOD ASHRAF Senior Research Economist, IRTI, Islamic Development Bank, SAUDI ARABIA



DR. MOHD AZMI OMAR President & CEO INCEIF, MALAYSIA



PROF. DR. M. HUDAIB Professor, University of Prince Mugrin, **Saudi Arabia**



MR. UMAR MUNSHI Co-Founder, ETHIS Crowdfunding, MALAYSIA



MR. M. ADNAN AKRAM Co-Founder, Fingel Global, CANADA



PROF. DR. AKRAM LALDIN Executive Director ISRA, MALAYSIA



DR. RIZWAN MALIK Bahrain Institute of Banking and Finance (BIBF), BAHRAIN



DR. NIDA KHAN Founder & CEO NASHFINTECHX, LUXEMBOURG



PROF. DR. TARIQULLAH KHAN Professor, Islamic Finance, IZU, TURKIYE A



N MS. MADINA TUKULOVA Deputy Head, AIFC Islamic Finance & Business Hub,

KAZAKHSTAN



DR. YAHIA ABDUL-RAHMAN Chairman , LARIBA - Bank of Whittier, USA



DR. AISHATH MUNEEZA First Female Deputy Minister, Ministry of Islamic Affairs, MALDIVES



MR. GHULAM M. ABBASI Director, IBD, State Bank of Pakistan, PAKISTAN



MR. ABDUL REHMAN WARRAICH Commissioner, SECP, PAKISTAN



DR. AMJAD SAQIB Founder & Director, Akhuwat - Islamic Microfinance PAKISTAN



SHAYKH SHABBIR HASAN MAISAMI Chairman, Al Sadiq (A.S) Institute of Islamic Banking, Finance & Takaful, **PAKISTAN**



MS. HINA USMANI Council Member ICAP, Karachi, PAKISTAN

CONFERENCE COLLABORATORS & PARTNERS (PREVIOUS)



FROM THE PAST





2nd World Islamic Economics & Finance Conference (WIEFC-2019)







"People Empowerment, Social Innovation and Role of Islamic Economics and









FROM THE PAST



















WORLDWIDE ONLINE VIEWERS (Previous)







Dr. Khurram Shahzad Registrar / Conference Convenor Email: registrar@mul.edu.pk, Cell : +92 313 4518863